



Metaurus Advisors LLC Announces Change in Distribution Reporting

NEW YORK -- **Metaurus Advisors LLC**, an ETF issuance firm with a primary focus on innovation, announced a revision in the reporting of distributions for the Metaurus Advisors' US Equity Cumulative Dividends Fund – Series 2027 (NYSE Arca: IDIV) (the “Fund”) paid to shareholders from March 1, 2018 through October 1, 2018. The Fund originally reported these distributions as distributions of income. Under the revised reporting, these distributions should be treated entirely (100%) as a return of a Shareholder’s tax basis (not less than zero) and should not be subject to withholding.

The change in tax characterization may affect shareholders' tax basis in their shares. Shareholders are encouraged to consult with their tax advisors regarding the tax treatment for their distributions. Distributions after October 1, 2018 have been reported as return of tax basis/return of capital.

Shareholders will be provided with annual tax information for 2018 in the ordinary course, including via a U.S. Schedule K-1.¹

About Metaurus Advisors LLC

Metaurus Advisors LLC’s mission is to create unique financial solutions to address today’s most pressing investment problems. Through the development of innovative tactical tools, Metaurus provides investors with unique solutions that are engineered to be simple without the constraints of asset class, geography, or antiquated thinking. Metaurus is a financial technology company and ETF sponsor with offices in New York and New Jersey. To learn more about Metaurus or the Fund please visit www.metaurus.com or call (866) 395-0079.

¹ Shareholders should expect to be allocated an amount of Federally taxable income attributable to the U.S. Treasury Securities and cash held by the Fund. This income qualifies for the “portfolio interest exception” which generally exempts a non-U.S. shareholder from U.S. withholding on interest income with regard to a debt obligation that is in “registered form” as defined in the Internal Revenue Code.

Further, shareholders should expect to receive an allocation of Sec. 1256 Gains and Losses from the futures contracts held by the Fund. However, because the Fund is not engaged in a U.S. trade or business and does not generate Effectively Connected Income, the Fund’s income, including gains and losses, is generally not subject to withholding.

Disclosures

This material must be preceded or accompanied by a prospectus. Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus, which may be obtained by calling (866) 395-0079, or by visiting https://www.metaurus.com/Data/Sites/33/media/docs/Metaurus_Prospectus.pdf. Please read the prospectus carefully before investing.

Nothing in this announcement should be considered a solicitation to buy or an offer to sell any shares of the portfolio in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction. This communication is for informational purposes only. It is not intended to provide, and should not be interpreted as individualized investment, legal or tax advice. To obtain such advice, please consult with your investment, legal or tax professional.

The shares are speculative securities and investing in them involves risk, including possible loss of principal. The Fund is not an investment companies registered under the Investment Company Act of 1940 and is not afforded its protections. The Fund is a commodity pool that will issue shares to shareholders representing fractional undivided beneficial interests in, and ownership of, the net assets of the Fund.

Other risk considerations include:

- There is no guarantee that the Fund will meet its investment objective.
- The Fund primarily invest in futures, which can be volatile. Even a small movement in market prices could cause large losses.
- Restrictions on redemptions may affect your ability to withdraw your participation in the Fund. Because the Fund has designated maturity dates, new investors may elect not to invest in a Fund as it nears maturity and existing investors may elect to sell their Shares or redeem through an Authorized Participant. As a result, the size of the Fund may decrease as it nears maturity and the impact of fund expenses could increase as a result.
- An active secondary market for Fund shares may not exist. Although the Fund will be listed on an exchange, subject to notice of issuance, it is possible that an active trading market may not develop or be maintained.
- The Fund has limited operating history. Therefore, you may not have sufficient performance history to serve as a factor for evaluating an investment in the securities.
- Standardized performance numbers are available on the Fund's Fact Sheet.

Shares are bought and sold at market price (not NAV) and are not individually redeemed from the ETFs other than in large Creation Unit aggregations. Instead, investors must buy or sell shares of an ETF in the secondary market with the assistance of a broker. As with all securities, buying and selling shares of ETFs will result in brokerage commissions and will generate tax consequences. Brokerage commissions will reduce returns.

Any forward-looking statements herein are based on the expectations of Metaurus, IDIV, and XDIV at this time. Whether or not actual results and developments will conform to Metaurus, IDIV, or XDIV's expectations and predictions, however, is subject to a number of risks and uncertainties, including the general economic, market and business conditions, changes in laws or regulations or other actions made by governmental authorities or regulatory bodies, and other world economic and political developments. Metaurus, IDIV, and XDIV undertake no duty to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The ETFs are distributed by SEI Investments Distribution Co. (SIDCO), which is not affiliated with Metaurus Advisors LLC. This material is intended for U.S. investors only.

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